

April 2, 1984

LB 470A, 471

SENATOR CLARK: Senator Lundy.

SENATOR R. JOHNSON: Mr. President, I move that we advance LB 470A.

SENATOR CLARK: You heard the motion. All those in favor say aye. Opposed. The bill is advanced. Speaker Nichol.

SPEAKER NICHOL: Well, were we on 471 or 470?

SENATOR CLARK: 470.

SPEAKER NICHOL: Okay.

SENATOR CLARK: We are on 471 now.

CLERK: Mr. President, the first item I have on 471 are E & R amendments.

SENATOR CLARK: Senator Lundy

SENATOR LUNDY: Mr. President, I move that the E & R amendments be approved on LB 471.

SENATOR CLARK: You heard the motion. All those in favor say aye. Opposed. They are adopted.

CLERK: Mr. President, Speaker Nichol and Landis would move to amend. That amendment is on page 1278 of the Journal.

SENATOR CLARK: Senator Nichol.

SPEAKER NICHOL: Mr. President, members of the Legislature, this bill as it now reads provides that the Secretary of State may in his discretion designate one or more persons to provide him with advice and consultation on matters pertaining to collection agencies. The first thing the amendment does is to make it mandatory that this designation be made by the Secretary of State and not discretionary. Secondly, the amendment changes the bonding requirements. Presently the bill provides collection agencies shall obtain a bond in the amount of \$5,000 or 10 percent of the annual